

Powered by The Right Place

# 2023



ANNUAL REPORT

### THANK YOU



# TO OUR INVESTORS AND PARTNERS,

Since 2015, leaders in Newaygo County have collaborated with The Right Place to drive long-term job creation and overall economic prosperity. These efforts have resulted in several business retention, expansion and attraction projects, totaling over \$127,399,353 in capital investment, and 715 new and retained jobs, including the addition of 54 new jobs in 2023.

In 2023, we built upon this historical momentum and created the first Economic Development Strategic Plan for Newaygo County. We are excited for Newaygo County's continued economic growth and invite you to join us in 2024.

John P. Buckley, Jr.

Board Chair

Julie Burrell

Senior Economic Development Director

### NEWAYGO COUNTY ECONOMIC DEVELOPMENT PARTNERSHIP BOARD MEMBERS



John Buckley, Chair
President, Gerber Federal Credit



Jon Schneider, Vice-Chair

City Manager, City of Newaygo



Shelly Kasprzycki
President, Fremont Area Commun



Kevin Karrip

Vice President, G-M Wood Produ



Mike Kruithoff

Newaygo County Commissione
Owner, Kruithoff Electric

# A YEAR IN REVIEW

NCEDP Senior Economic Development Director Julie Burrell provided services to over 100 organizations in 2023, making connections to resources, sharing funding opportunities and supporting business growth in Newaygo County.

# **54**NEW JOBS

Five business expansion projects resulted in the creation of over 50 new jobs.

# \$2.08M

### **NEW ANNUAL PAYROLL**

Working primarily in manufacturing, health sciences and information technology, average hourly wages of new jobs added in 2023 exceed \$18/hour.

# 4.7M

### **NEW CAP INVESTMENT**

The result of this work injects vitality into our community, acting as a transformative force with multifaceted benefits, ultimately providing a more vibrant Newaygo County for us to thrive in.

# \$313,342

### INDIRECT MONETIZED ASSIST

Including over \$150,000 in training incentives, NCEDP's collaborations resulted in various companies receiving direct benefits worth over \$300,000 in 2023.



# NEWAYGO COUNTY CAREER TECH AGRISCIENCE PROGRAM'S

DISCOVER MANUFACTURING

TOUR OF RIVERIDGE CIDER

# DIRECT IMPACT

Our work cultivates employment opportunities and lowers unemployment rates, fostering financial stability among residents. It also amplifies local purchasing power, creating a cycle of economic empowerment and supporting local small businesses. Beyond the monetary aspects, these investments improve our quality of life. As our community prospers, there is a parallel increase in social and cultural opportunities, fostering a sense of pride and identity. The bottom line is this: these investments are a linchpin for community advancement, intertwining people, place, and prosperity to create a vibrant and sustainable future for Newaygo County.

# **MERCURY BROADBAND**

### EXPANDS IN TO NEWAYGO

Mercury Broadband has chosen to expand their footprint in Michigan, after winning rural market contracts in the area.

The \$2.3M project includes the new construction of a 12,000 sq ft facility, and adding up to 40 jobs to the region. Construction is estimated to be complete in Q1 2024.

"We are very excited to build our Newaygo-

based Service Center as we expand our broadband services into rural communities in Michigan," said CEO of Mercury Broadband, Garrett Wiseman.

### CONNECT WITH US



Partnering with The Right Place, the NCEDP supports businesses in Newaygo County, providing services including but not limited to:

- Confidential Site Location Searches
- Local Supply Chain & Partner Opportunities
- State & Local Incentives
- Manufacturing Innovation & Operational Improvement

Aligning with The Right Place strategies, NCEDP focuses on the following industries

- Advanced Manufacturing, Food Processing & Agribusiness
- Information Technology
- Health Sciences

Additionally, NCEDP has developed a Newaygo County Strategic Plan, with a focused effort to

- Develop a Housing Strategy
- Foster Industry & Educational Collaboration
- Maximize Placemaking
- Retain & Grow Businesses

To learn more about the 2022-2025 Strategic Plan, view it here:



The Newaygo County Economic

Development Partnership thrives
on collaboration and partnership,
and can not achieve our goals without
partners like you.

If you would like to learn more about how NCEDP can help your business thrive, have interest in partnering with us to support our goals or have questions, please schedule a meeting with Senior Economic Development Director Julie Burrell, using the above QR code.

The Newaygo County Economic Development
Partnership is made possible through support from

City of Fremont

City of Grant

City of Newaygo

City of White Cloud

### County of Newaygo

Compass Credit Union - Fremont

Fremont Area Chamber of Commerce

### Fremont Area Community Foundation

Gerber Federal Credit Union

Gerber Life Insurance Company

G-M Wood Products

H & S Companies, PC

River Country Chamber of Commerce

Riveridge Cider LLC

Village of Hesperia

White & Associates Insurance Agency